

POLICY TYPE: GOVERNANCE PROCESS
POLICY TITLE: G6 – GOVERNANCE INVESTMENT
ADOPTED: 4-08
LAST REVISED: 10-25

The Board shall invest in its governance capacity.

Accordingly:

- G6.1. Board skills and methods will assure governing with excellence.
 - G6.1.1. Education and training will be used liberally to orient new directors and Board candidates, as well as to maintain and increase skills of existing directors. This includes but is not limited to use of consultants, attendance at conferences, purchase of resources, and workshops.
 - G6.1.2. The Board may use administrative support personnel for such tasks as minute-taking.
 - G6.1.3. Outside monitoring assistance will be arranged as needed so the Board can exercise confident control over organizational performance.
 - G6.1.4. The Board will maintain an active link to members' viewpoints and values, using tools such as surveys, forums, focus groups and the annual meeting.
 - G6.1.5. Board expenses for recruitment and election costs shall be maintained as investments in the perpetuation of a highly effective Board.
- G6.2. Governance costs will be prudently incurred, though not at the expense of endangering the development and maintenance of superior capability.
 - G6.2.1. Up to **1/2 of 1%** of the Cooperative's prior year's annual sales will be dedicated for items in G6.1.
 - G6.2.2. The Board's annual budget will be developed in a timely way so as to not interfere with the development of the Cooperative's annual budget.