

**Oneota Community Co-op
Minutes for Regular Board Meeting**

May 23, 2023

6:30 PM

First Lutheran Church Fireside Room

Board Members Present: Bailey Lutz, Aaron Detter, Brennan Allsworth, Hannah Breckbill, Bill Iverson

Board Members Absent: Detra Dettmann, Scott Timm

GM Present: Nate Furler

Co-op Staff:

Member/Owners Present: Jeanine Scheffert (Bd Admin Asst), Sarah Iversen

Call to Order Detter called the meeting to order at 6:32 p.m.

Motion by Breckbill to approve agenda. Second by Iverson. All ayes, motion carried.

Board Learning Board members discussed D1: Unity of Control Policy and G1: Governing Style Policy

Member Comments Sarah Iversen in attendance and stated feels things are going well at the Co-op.

Motion by Lutz to approve the April 2023 Meeting Minutes. Second by Allsworth. All ayes, motion carried.

Policy Monitoring

G4 Board Code of Conduct Iverson reports compliance.

L: Global Executive Constraint This report looks at all L(Limitations) reports throughout the year. Noncompliance and partial compliance are reported throughout. Board is operating within alignment of cooperative principles. Noncompliance was reported under timeliness of personnel policy manual, purchasing processes, annual staff performance evaluations, full business plan, covering assets, and GM succession. All are in process and have been worked on throughout the year, but are not yet complete.

L9 GM Succession GM Succession is one of the areas that we report noncompliance. There needs to be two successors trained to take the GM's place in an emergency situation. Training is planned for Sanness and Jahnke-Sauer but is not yet complete.

Other Board Business

GM Report GM reports the store is doing well with sales through April over \$1.6 million; 2.68% above budget and \$43k ahead. We budget for 3% growth and have already exceeded it in the first quarter. Owner appreciation sale went well, tourism is bumping back up to pre-pandemic

levels. Although local budgets are tightening, tourism is helping and is a new positive factor within the past 15 years. Labor has been managed well and we are well-staffed.

Moving ahead with remodeling the basement breakroom and hope to be done end of June, making the kitchen classroom available for rental. Once open will also rent the apartment upstairs.

Going through a pricing reassessment for the center store to regain our margins. Cost of goods continues to fluctuate, but not as much as has been. There is a new cooler freezer temp monitoring system.

Planning for our 50th anniversary, including an annual meeting date of Friday, April 12, 2024. Will have a catered meal, music, and presentations. Also have a fall celebration at Luna Valley in late September. Also talking to Luther and the Historic Society to see if they can help with the archival piece - boxes of photos, etc, and are reaching out to long standing members and staff to invest time and energy into documenting things while we can.

Staff are doing farm visits with local producers.

New Business: Board Compensation ad-hoc committee

Breckbill is reaching out to individuals who expressed interest in being part of an ad-hoc Board Compensation Committee. Hopes to have a committee formed by the June meeting.

Next Meeting: June 27, 6:30, Fireside Room at First Lutheran
Policy Monitoring

- D1: Unity of Control - Allsworth
- G1: Governing Style - Lutz
- E1: Ends - GM
- L6: Budgeting and Financial Planning - GM
- L10: Board Logistical Support - GM
- L1: Customer Treatment - GM
- L4: Membership - GM

Motion by Breckbill to adjourn meeting. Second by Lutz. All ayes, motion carried.
Meeting adjourned at 7:43 p.m.